

# FRANCESCO FABBRI

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**Graduate Administrator** Laura Hedden [lhedden@princeton.edu](mailto:lhedden@princeton.edu) 609-258-4006

## OFFICE CONTACT INFORMATION

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Julis Romo Rabinowitz Building  
Department of Economics  
Princeton University  
Princeton, NJ 08544

## GRADUATE STUDIES

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**Princeton University** *2019 - present*  
PhD Candidate in Economics  
Dissertation: *“Essays on Attention in Economics”*  
Expected Completion Date: June 2025

### References

Professor Pietro Ortoleva Department of Economics Princeton University 609-986-6895 <a href="mailto:pietro.ortoleva@princeton.edu">pietro.ortoleva@princeton.edu</a>	Professor Faruk Gul Department of Economics Princeton University 609-258-4009 <a href="mailto:fgul@princeton.edu">fgul@princeton.edu</a>	Professor Wolfgang Pesendorfer Department of Economics Princeton University 609-258-4017 <a href="mailto:pesendor@princeton.edu">pesendor@princeton.edu</a>
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## PRIOR EDUCATION

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**Bocconi University** *2013 - 19*  
MSc in Economic and Social Sciences  
BSc in Economic and Social Sciences

## FIELDS

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Microeconomic Theory and Behavioral Economics

## PUBLISHED PAPERS

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“Competing to Commit: Markets with Rational Inattention,” with Carlo Cusumano and Ferdinand Picroth. *American Economic Review*, 114, no.1, (2024):285-306.

## JOB MARKET PAPER

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### “Attention Holdup.”

*A novel form of the holdup problem emerges in market interactions where a consumer invests in learning about product quality set by a producer. Flexible information acquisition, modeled using rational inattention, mitigates this holdup problem by enabling positive quality provision: in equilibrium, the producer randomizes between zero and a higher-than-price quality. A trade-off arises. When attention costs decrease, high quality rises as the consumer learns about quality more precisely. However, by acquiring better information, the consumer loses commitment power and needs to trade less often to discourage producer deviations. When attention costs vanish, the holdup becomes inevitable: to deter deviations, the consumer never trades, causing the market to fail. Following this trade-off, high information or production costs and low prices increase profits by providing commitment benefits that enhance trade efficiency. A new refinement, preventing information from being acquired for free, uniquely selects this binary-quality equilibrium.*

## WORKING PAPERS

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“Rational Inattention with Ambiguity Aversion.”

“Dynamic Games with Noisy Informational Asymmetries,” with Sofia Moroni.

“Absolute and Relative Ambiguity Attitudes,” with Giulio Principi and Lorenzo Stanca.

## WORK IN PROGRESS

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“Games with Nature,” with Massimo Marinacci and Giulio Principi.

“Updating Against Nature,” with Pietro Ortoleva.

“Costly Endogenous Updating,” with João Thereze.

## PROFESSIONAL ACTIVITIES

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### Presentations at Conferences and Seminars

2024 D-Tea Workshop (HEC), University of Naples Federico II

2023 Canadian Economic Theory Conference (Simon Fraser), Bounded Rationality in Choice Conference (Northwestern), North American Summer Meeting of the Econometric Society (UCLA), Stony Brook International Conference on Game Theory, University of Naples Federico II

2022 D-Tea Workshop (PSE)

2017 Lake Como School of Advanced Studies, ETDM

### Refereeing

*American Economic Review, Econometrica, The Review of Economic Studies, Journal of Economic Theory, Decisions in Economics and Finance*

## TEACHING EXPERIENCE

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*Princeton* ECO 501: Graduate Microeconomics, Teaching Assistant (Fall 2022, 2023)  
ECO 100: Undergraduate Microeconomics, Teaching Assistant (Fall 2022, 2023, 2024)

*Bocconi* Introductory Microeconomics, Teaching Assistant (Fall 2018)

## SCHOLARSHIPS AND AWARDS

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Dietrich Economic Theory Center Summer Grant, Princeton University *2021 - 2024*

Goldfeld Summer Fellowship, Princeton University *2023*

Graduate Economics Fellowship, Princeton University *2022 - 2025*

Graduate Honorific Fellowship, Princeton University *2020 - 2022*

Bonaldo Stringher Scholarship, Bank of Italy *2020 - 2022*

Harold Willis Dodds Merit Fellowship in Economics, Princeton University *2019*

## LANGUAGES

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Italian (native), English

*Last updated: November 2024*